



## Joint venture buys two properties from Teradyne

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Taurus Investment Holdings and DivcoWest announced Tuesday they purchased two properties from Teradyne Inc. The joint venture did not disclose the price, but according to state records, the purchase price was \$27.5 million.

The joint venture purchased 300 and 400 Riverpark Drive in North Reading, Mass. The properties are part of Riverpark Office Park, a 1 million-square-foot complex that includes a 150,000-square-foot and a 200,000-square-foot light industrial and research and development building. There are a total of seven buildings in Riverpark, which includes Teradyne's corporate headquarters.

CB Richard Ellis/New England negotiated the sale of the property, which closed on September 4.

Boston-based Taurus was founded in 1976 and has purchased and sold over 20 million square feet of office, industrial, retail, residential and hotel assets. Headquartered in San Francisco, with offices in San Diego and Boston, DivcoWest is a real estate investment and management firm which acquires, develops, manages and sells commercial real estate.

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